

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 6241]
November 6, 1968]

**RESULTS OF BIDDING FOR 91-DAY AND 182-DAY TREASURY BILLS
TO BE ISSUED NOVEMBER 7, 1968**

*To All Incorporated Banks and Trust Companies, and Others Concerned,
in the Second Federal Reserve District:*

At the time of printing our Circular No. 6240, dated November 4, 1968, announcing an offering of 91-day and 182-day Treasury bills, to be issued November 14, 1968, the results of bidding for the previous week's offering of 91-day and 182-day Treasury bills, to be issued November 7, 1968, were not available. The results, now available, are:

Range of Accepted Competitive Bids

<i>91-Day Treasury Bills Maturing February 6, 1969</i>			<i>182-Day Treasury Bills Maturing May 8, 1969</i>	
	<i>Price</i>	<i>Approx. equiv. annual rate</i>	<i>Price</i>	<i>Approx. equiv. annual rate</i>
High	98.617	5.471%	97.184 ^a	5.570%
Low	98.588	5.586%	97.154	5.629%
Average	98.596	5.554% ¹	97.161	5.616% ¹

^a Excepting one tender of \$70,000.

¹ These rates are on a bank discount basis. The equivalent coupon issue yields are 5.71 percent for the 91-day bills, and 5.86 percent for the 182-day bills.

(65 percent of the amount of 91-day bills
bid for at the low price was accepted.)

(73 percent of the amount of 182-day bills
bid for at the low price was accepted.)

Total Tenders Applied for and Accepted (By Federal Reserve Districts)

<i>District</i>	<i>91-Day Treasury Bills Maturing February 6, 1969</i>		<i>182-Day Treasury Bills Maturing May 8, 1969</i>	
	<i>Applied for</i>	<i>Accepted</i>	<i>Applied for</i>	<i>Accepted</i>
Boston	\$ 23,765,000	\$ 23,765,000	\$ 12,321,000	\$ 12,321,000
New York	1,800,637,000	1,131,887,000	1,623,747,000	829,867,000
Philadelphia	36,528,000	21,528,000	17,810,000	7,733,000
Cleveland	38,817,000	38,817,000	57,924,000	49,654,000
Richmond	18,839,000	18,839,000	4,231,000	3,987,000
Atlanta	31,506,000	29,006,000	20,341,000	16,341,000
Chicago	182,029,000	156,229,000	125,397,000	75,397,000
St. Louis	40,370,000	34,020,000	21,150,000	15,815,000
Minneapolis	22,391,000	20,391,000	16,967,000	11,467,000
Kansas City	23,867,000	23,867,000	13,716,000	13,316,000
Dallas	29,373,000	24,023,000	19,626,000	12,626,000
San Francisco	135,002,000	77,652,000	111,822,000	52,531,000
TOTAL	\$2,383,124,000	\$1,600,024,000^b	\$2,045,052,000	\$1,101,055,000^c

^b Includes \$298,963,000 noncompetitive tenders accepted at the average price of 98.596.

^c Includes \$128,432,000 noncompetitive tenders accepted at the average price of 97.161.

ALFRED HAYES,
President.